

# Key Information Memorandum

(Addendum to Prudential ICICI Income Plan)

## FLOATING RATE PLAN (An Open Ended Income Fund)

from



Making your money work as hard as you do

Issue of Units of Rs.10 per unit  
at NAV based prices on an on-going basis

<b>Sponsors:</b>	<b>Prudential plc</b> (formerly known as Prudential Corporation plc, through its wholly owned subsidiary, Prudential Corporation Holdings Limited), Laurence Pountney Hill, London EC4R 0HH, UK; and <b>ICICI Bank Limited</b> (erstwhile ICICI Limited), Regd. Office: Landmark, Race Course Circle, Vadodara 390 007, India.
<b>Investment Manager:</b>	<b>Prudential ICICI Asset Management Company Limited</b> Corp. Office: Contractor Building, 3 <sup>rd</sup> Floor, 41, R. Kamani Marg, Ballard Estate, Mumbai 400 038. Regd. Office: 206 Ashoka Estate, 2 <sup>nd</sup> Floor, Barakhamba Road, New Delhi 110 001.
<b>Trustee:</b>	<b>Prudential ICICI Trust Limited</b> Regd. Office: 206 Ashoka Estate, 2 <sup>nd</sup> Floor, Barakhamba Road, New Delhi 110 001.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investor's rights & services, risk factors, penalties & litigations, associate transactions etc. investor should, before investment, refer to the Offer Document available free of cost at any of the Investor service Centre or distributors or from the website [www.pruicici.com](http://www.pruicici.com)

The particulars of Prudential ICICI Floating Rate Plan, have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by the SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

**1. Investment Objective:**

The primary objective of the Plan is to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

**2. Asset Allocation Pattern:**

Type of Security	Approx. Allocation (% of Corpus)	Risk Profile
<b>Floating Rate Debt Instruments</b> <ul style="list-style-type: none"> <li>Money market instruments (Money at call, MIBOR linked debentures, floating rate CPs, CDs, floating rate bonds less than 182 days or any other instrument permitted by RBI/SEBI).</li> <li>Non-Money market instruments (including floating rate bonds &amp; debentures issued by corporates or PSUs, floating rate gilts, fixed rate debentures/ bonds with swap or any other instrument permitted by RBI/SEBI)</li> </ul>	65-100 %	Low to medium
<b>Fixed Rate Debt Instruments:</b> <ul style="list-style-type: none"> <li>Money market instruments (including money at call, CPs, CDs, treasury bills, gilts less than 1 year, Repos/Reverse Repos or any other instrument permitted by RBI/SEBI)</li> <li>Non-Money market instruments (including bonds &amp; debentures issued by corporates or PSUs, gilts, securitised debt, fixed deposits or any other instrument permitted by RBI/SEBI)</li> </ul>	0-35%	Low to medium
<b>Note: If the Plan decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally, exceed 35% of the corpus of the Plan. Floating rate debt instruments include fixed rate instruments swapped for floating rate returns.</b>		

**3. Risk Profile of the scheme:**

Mutual Funds investments are subject to market risks. Please read the offer document/ Addendum carefully for details on risk factors before investment.

**4. Investment Plans & Options**

- Option A
- Option B
- Option C

The Plan offers a Cumulative Option and Dividend Reinvestment Option under each option. The Trustees, however, reserve the right to introduce any other Option, if any, at a later date.

**Cumulative Option**

Under this option the Plan will not declare any dividends. The income earned by the Plan will remain invested in the Plan and will be reflected in the Net Asset Value.

**Dividend Reinvestment Option**

This option is suited for investors seeking regular income through dividends declared by the Plan. The Trustee may approve the distribution of dividends by the AMC fortnightly, out of the net surplus of the Plan. To the extent the net surplus is not distributed, the same will remain invested in the Plan and be reflected in NAV per unit.

The dividend due and payable to the Unitholders will be compulsorily and without any further act by the Unitholders reinvested in the Scheme (under the Dividend Option, at the first ex-dividend NAV). The dividends so reinvested shall be constructive payment of dividends to the Unitholders and constructive receipt of the same amount from each Unitholder for reinvestment in Units.

On reinvestment of dividends, the number of units to the credit of Unitholder will increase to the extent of the dividend reinvested divided by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so reinvested. Dividends will be reinvested based on the frequency of dividend.

**Daily Dividend Option:**

In addition to present fortnightly dividend under the Dividend Option, the Trustee of the Scheme may approve the distribution of dividend at Daily rests under all the three Options (A, B and C) under the Scheme, as recommended by AMC out of the net surplus under the Dividend Option. The dividend declared will be compulsorily and without any further act by the Unitholders reinvested in the Scheme at ex-dividend NAV. The dividend so reinvested shall be constructive payment of dividends to the Unitholders and constructive receipt of the same amount from each Unitholders for reinvestment in Units.

The Scheme may declare dividends depending on the net distributable surplus available under the Plan.

All other Scheme features as are applicable to the Dividend Option (Fortnightly) will also be applicable for Daily Dividend declaration.

It is open for any of the existing unit holder of fortnightly Dividend Option to opt for Daily Dividend Option under the Scheme.

It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.

As per SEBI circular dated December 12, 2003 ref SEBI/IMD/CIR No. 10/22701/03, Daily Dividend Option under each Option A, B and C under the scheme should have a minimum of 20 investors and no single investor should account for more than 25% of the corpus of such scheme/plan(s). In case of non-fulfillment with either of the above two conditions in a three months time period or the end of succeeding calendar quarter, whichever is earlier, on an ongoing basis for each calendar quarter, the schemes /plans shall be wound up by following the guidelines prescribed by SEBI and the investor's money would be redeemed at applicable NAV.

**Default Option:**

With reference to an addendum dated July 26, 2004, the default option under the Plan (in case the investor fails to mention the same) shall be Option A and default sub-option shall be Cumulative option.

**5. Applicable NAV:****i) Purchases:**

In respect of valid applications, closing NAV of the day immediately previous to the next business day on which funds are available for utilization by the fund shall be applicable. However, in respect of any application received after 1 p.m. by the Mutual Fund and the funds are available for utilisation by the Fund on the same day, closing NAV of the same day shall be applied. No outstanding cheques shall be accepted.

**ii) Redemptions:**

In respect of valid applications received upto 10:00 a.m., by the Mutual Fund, previous day's closing NAV shall be applicable. In respect of valid applications received after 10:00 a.m. by the Mutual Fund, closing NAV of the day immediately previous to the next business day shall be applicable.

The Scheme shall calculate NAVs for every calendar day (other than Saturday, as Sunday is a Non-Business Day). Further, it is clarified that the day(s) on which the money markets are closed/ not accessible, shall not be treated as business day(s).

In view of the above, the Mutual Fund shall ensure that there is an uniformity in time taken for issuing redemption proceeds to all investors.

**6. Minimum Application amount/Number of units**

Particulars	Option – A	Option - B	Option - C
<b>Minimum Application Amount</b>	Rs. 10,000/- (plus in multiples of Re. 1)	Rs. 10,00,000/- (plus in multiples of Re. 1)	Rs. 50,000,000/- (plus in multiples of Re. 1)
<b>Additional Purchase</b>	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
<b>Repurchase/Redemption</b>	Rs. 500/- and in multiples thereof; provided that minimum balance under a particular folio should not fall below Rs. 5,000. Redemption can also be made for the total number of units standing to the credit of investor at the time of closure of account, even though such redemption is for less than Rs.5,000.	Rs. 500/- and in multiples thereof; provided that minimum balance under a particular folio should not fall below Rs. 5,000. Redemption can also be made for the total number of units standing to the credit of investor at the time of closure of account, even though such redemption is for less than Rs.5,000.	Rs. 500/- and in multiples thereof; provided that minimum balance under a particular folio should not fall below Rs. 5,000. Redemption can also be made for the total number of units standing to the credit of investor at the time of closure of account, even though such redemption is for less than Rs.5,000.

**7. Dispatch of Repurchase/Redemption request:**

As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business Days (working days) of receiving the redemption request. However, under normal circumstances, the Fund will, endeavor to dispatch the redemption cheques within 1 Business Day from the date of acceptance of the redemption request at any of the Customer Service Centers. This service standard will apply only at the specified centers where RBI handles clearing directly and is able to transfer funds from Mumbai on the same-day-value basis.

If a Unitholder makes a redemption request immediately after purchase of Units, the Fund shall have a right to withhold the redemption request till

sufficient time has elapsed to ensure that the amount remitted by him (for purchase of Units) is realized and the proceeds have been credited to the Plan's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased Units may have to be redeemed to effect the full redemption.

In respect of all non-RBI centers, for redemption payments, AMC will take additional day(s) – not exceeding 3 Business Days- that would essentially be linked to the time taken by banks to clear funds at such Non-RBI centers.

8. **Benchmark Index:** CRISIL Liquid Fund Index

9. **Dividend Policy:**

The dividend distribution policies as indicated above are provisional. Further, Dividend declaration policy stated may be modified from time to time and will be entirely at the discretion of the Trustee. The Trustees may, also at a later date, declare Dividend at frequent intervals, under the Dividend Option.

10. **Name of the Fund Manager:** Mr. Nilesh Shah

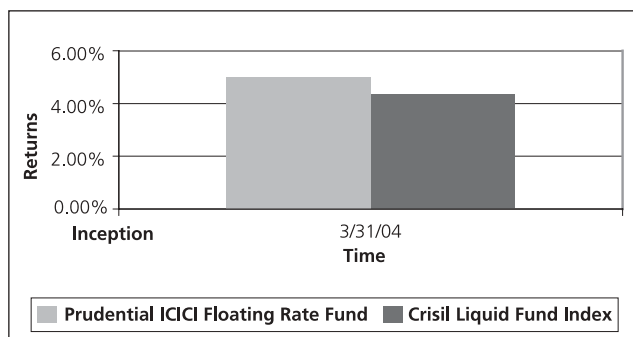
11. **Name of the trustee Company:** Prudential ICICI Trust Ltd.

12. **Performance of the scheme:**

Compounded Annualised Returns	Scheme Returns%	Benchmark Returns%
Returns for the last 1 year as on June 29, 2004	4.88%	4.08%
Returns since inception (March 28, 2003)	4.93%	4.28%

Note: 1. For computation of returns the allotment NAV has been taken as Rs.10.00

2. Past performance may or may not be sustained in the future.



Source:AMFI Website for Returns as per Bench Mark Index

13. **Expenses of the Scheme:**

**Initial Offer Period:** Entire initial issue expenses have been borne by AMC.

**Continuous Offer:**

Particulars	Option - A	Option - B	Option - C
<b>Load</b>	<b>Entry Load:</b> Nil <b>Exit Load:</b> For investments of less than Rs. 10 Lakhs Exit load @ 0.50% of applicable Net Asset Value (NAV) in case the amount sought to be redeemed is not being invested under the Option for a minimum period of twelve months	<b>Entry Load:</b> Nil <b>Exit Load:</b> Nil	<b>Entry Load:</b> Nil <b>Exit Load:</b> Nil
<b>Estimated Recurring expenses</b>	1%	0.75%	0.65%

* Actual Recurring Expenses for the previous financial year ended March 31, 2004, for Prudential ICICI Floating Rate Plan (Option B)	% of Net Asset Value
Investment management & Advisory fees	0.40
Additional Fees (if any)	0.00
Trustee Fees	0.02
Audit Fees	0.00
Custodian Fees	0.01
Registrar & Transfer Agent Fees	0.07
Bank Charges	0.03
Posting & Mailing Exp.	0.00
Brokerages	0.18
Advertisement/ Marketing / Printing expenses	0.02
Other Expenses (including expenses as permitted under the Regulations)	0.02
<b>Total Annual Recurring Expenses</b>	<b>0.75</b>

\* Option A & Option C has been launched on July 29, 2004; therefore, details of Actual Expenses for the previous financial year have not been given.

14. **Tax Treatment:**

The following information is provided only for general information purposes. In view of the individual nature of tax benefits, each investor is advised to consult with his or her own tax consultant with respect to the specific tax implications arising out of their participation in the scheme.

The Scheme's auditors, N. M. Rajji and Co. have confirmed that based on the law in force, the following benefits may accrue to the respective assesses:

a. **TO THE FUND**

The Income of the Fund registered under Securities and Exchange Board of India Act, 1992 (15 of 1992) or regulations made thereunder will be exempt from income tax in accordance with the provisions of section 10(23D) of the Act. The income received by the Fund is not liable for deduction of tax at source.

The Finance Act 2003 has amended the provisions of section 115R of the Act, whereby the Mutual Fund will be liable to pay additional income tax at the rate of 12.5% plus applicable surcharge, on the income distributed by the Fund.

b. **TO THE UNITHOLDERS**

i) **INCOME RECEIVED FROM MUTUAL FUND**

Finance Act 2003 has inserted section 10(35), whereby any income received in respect of units of Mutual Fund specified under clause (23D) of section 10, in respect of Assessment Year 2004-2005 will be exempt from income tax in the hands of the unit holders. Further, it has been clarified that income arising from transfer of units of Mutual Fund shall not be exempt under section 10(35).

In view of the amendment, no tax would be payable by unit holders in respect of income distributed by the Fund and no tax needs to be deducted at source thereon by the Fund.

ii) **LONG TERM CAPITAL GAINS ON TRANSFER OF UNITS**

• For Individuals and HUFs

Long-term Capital Gains in respect of Units held for a period of more than 12 months will be chargeable under section 112 of the Act, at a rate of 20% plus surcharge, as if applicable. Capital gains would be computed after taking into account cost of acquisition as adjusted by Cost Inflation Index notified by the Central Government and expenditure incurred wholly and exclusively in connection with such transfer.

In the case, where taxable income as reduced by long term capital gains is below the exemption limit, the long term capital gains will be reduced to the extent of the shortfall and only the balance long term capital gains will be charged at the flat rate of 20% plus surcharge, as may be applicable.

It is further provided that an assessee will have an option to apply concessional rate of 10%, plus surcharge, provided the long term capital gains are computed without substituting indexed cost in place of cost of acquisition.

• For Partnership Firms, Non-Residents, Indian Companies/Foreign Companies:

Long-term Capital Gains in respect of Units held for a period of more than 12 months will be chargeable under section 112 of the Act at a rate of 20% plus surcharge, as may be applicable. Capital gains would be computed after taking into account cost of acquisition as adjusted by Cost Inflation Index notified by the Central Government and expenditure incurred wholly and exclusively in connection with such transfer.

It is further provided that an assessee will have an option to seek concessional rate of 10%, plus surcharge, as applicable, to long term capital gains computed without adjusting for cost for indexation.

• For Non-resident Indians

Under section 115E of the Act for non-resident Indians, income by way of long-term capital gains in respect of Units is chargeable at the rate of 20% plus applicable surcharge. Such long-term capital gains would be calculated without indexation of cost of acquisition.

Non-resident Indians may opt for computation of long term capital gains as per section 112, which is more beneficial.

• For Overseas Financial Organisations, including Foreign Institutional Investors fulfilling conditions laid down under section 115AB (Offshore Fund)

Under section 115AB of the Act, income by way of long term capital gains in respect of units purchased in foreign currency held for a period of more than 12 months will be chargeable to tax at the rate of 10%, plus surcharge, as may be applicable. Such gains would be calculated without indexation of cost of acquisition.

iii) **SHORT TERM CAPITAL GAINS**

Short term Capital Gains in respect of Units held for a period of not more than 12 months is added to the total income. Total income including short-term capital gains is chargeable to tax as per the relevant slab rates.

**Income Tax Rates**

The maximum tax rates applicable to different categories of assesses are as follows:

Resident individuals and HUF	30% plus surcharge
Partnership Firms	35% plus surcharge
Indian companies	35% plus surcharge
Non Resident Indians	30% plus surcharge
Foreign Companies	40% plus surcharge

As per the Finance Act 2003, a surcharge of 2.5% on the income tax would be applicable for all categories of assesses except in the case of individuals and HUF. With regards to individuals and HUF having a total income exceeding Rs. 850,000, a surcharge of 10% has been levied by the Finance Act 2003.

#### iv) SHORT TERM CAPITAL LOSSES

According to sub-section (7) of section 94, if any person buys or acquires units within a period of three months prior to the record date fixed for declaration of dividend or distribution of income and sells or transfers the same within a period of three months from such record date, then capital losses arising from such sale to the extent of dividend or income received or receivable on such units, which are exempt under the Act, will be ignored for the purpose of computing his income chargeable to tax.

#### v) TAX DEDUCTION AT SOURCE

- For Income in respect of units:

In view of the amendments made by the Finance Act 2003 in section 10(35), section 194K and section 196A, no tax shall be deducted in respect of any income credited or paid on or after April 1, 2003 in respect of units of the Fund.

- For Capital Gains:

- (i) In respect of Resident Unit holders:

No tax is required to be deducted at source on capital gains arising to any resident unit holder (under section 194K) vide circular no.715 dated August 8, 1995 issued by the Central Board for Direct Taxes (CBDT).

- (ii) In respect of Non- Resident Unit holders:

Under section 195 of the Income Tax Act, 1961, tax shall be deducted at source in respect of capital gains as under:

- a. In case of non resident other than a company any other person-
  - Long term capital gains 20% plus surcharge
  - Short term capital gains 30% plus surcharge
- b. In case of foreign company -
  - Long term capital gains 20% plus surcharge
  - Short term capital gains 40% plus surcharge
- c. In case of Offshore Fund as defined in 115AB -
  - Long term capital gains 10% plus surcharge

As per circular no. 728 dated October 1995 by CBDT, in the case of a remittance to a country with which a Double Taxation Avoidance Agreement (DTAA) is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in DTAA whichever is more beneficial to the assessee.

- Exemption from tax on capital gains arising on transfer of units held for more than 12 months

Under section 54EC of the Act

As provided under section 54EC of the Income Tax Act, 1961, where an assessee has made capital gains from the transfer of units held in Mutual Fund Scheme for a period exceeding 12 months and the assessee has any time within a period of 6 months after the date of such transfer, invested the whole of the capital gains in the long term specified assets i.e., in bonds redeemable after 3 years issued by the National Bank for Agriculture and Rural Development, or by the National Highways Authority of India or by the Rural Electrification Corporation Limited or by National Housing Bank or by the Small Industries Development Bank of India, such capital gains shall be exempted from tax on capital gains under section 54EC of the Income Tax Act 1961. However, if the assessee has invested only a part of the capital gains, he will be eligible for the proportionate exemption.

Under section 54ED of the Act

Under Section 54ED, capital gains arising from the transfer of units held in the Mutual Fund Scheme for a period exceeding 12 months will be exempt, if the assessee has, any time within a period of 6 months after the date of such transfer, invested the whole of the capital gains in acquiring equity shares forming part of an eligible issue of capital. However, if the assessee has invested only a part of the capital gains, he will be eligible for the proportionate exemption. An eligible issue of capital means an issue of equity shares offered for subscription to the public by a public company formed and registered in India.

vi) INVESTMENTS BY CHARITABLE AND RELIGIOUS TRUSTS IN THE PLAN Units of a Mutual fund Scheme referred to in clause 23D of section 10 of the Income Tax Act, 1961, constitute an eligible avenue for investment by charitable or religious trusts per rule 17C of the Income Tax Rules, 1962, read with clause (xii) of sub-section (5) of section 11 of the Income Tax Act, 1961.

#### vii) WEALTH TAX

Units held under the Mutual Fund Scheme are not treated as assets within the meaning of section 2(ea) of the Wealth Tax Act, 1957 and are, therefore, not liable to Wealth-Tax.

#### ix) GIFT TAX

Units of Mutual Fund may be given as a gift and no gift tax will be payable either by the donor or the donee as the Gift Tax Act has been abolished.

#### 15. Daily NAV :

The NAV of the Scheme will be calculated and announced by the Fund on each Business Day. The information on NAV may be obtained by the Unitholders, on any day, by calling the office of the AMC or any of the Investor Service Centres (Call centre no. is 28307777). The Fund will use its best endeavour to publish NAVs daily, in at least two daily newspapers. Further, the AMC shall endeavour to publish the Purchase & Redemption prices of Units daily in a newspaper with all India circulation.

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 8.00-p.m. everyday. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

#### 16. Investors Grievances:

Please contact Customer Relations Officer at the following address:

Construction House, Ground Floor, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.

Phone: (91)(22) 22679676/ 22697989

Fax : (91)(22) 22695933

Email: [enquiry@pruicici.com](mailto:enquiry@pruicici.com)

#### 17. Unit holder Information:

Under normal circumstances, an Account Statement/Transaction Confirmation will be mailed to the investor, indicating the number of Units purchased/ allotted within 3 Business Days of the acceptance of a valid application for purchase of Units. With the prior consent of the Unitholder, the account statement will be sent by e-mail only.

The Fund will, not later than six months after the close of each financial year (March 31), mail to the Unitholders an abridged scheme wise annual report. Further, the full text of the Annual Report will be available for inspection at the office of the Fund. A copy of the Annual Report will be sent to Unit holders, free of cost, on specific request.

The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 and September 30, publish its unaudited financial results in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the Fund is situated and update the same on AMC's website at [www.pruicici.com](http://www.pruicici.com) within 30 days and 60 days in two different formats prescribed in terms of SEBI's circular dated April 20, 2001 and on AMFI's website at [www.amfiindia.com](http://www.amfiindia.com) within 30 days from the close of each half year, in the prescribed formats.

The Fund shall before the expiry of one month from the close of each half year (31st March and 30th September) send to the Unitholders a complete statement of Plan's portfolios or if such statement is not sent to the Unitholders, it will be published by way of an advertisement in one English daily circulating in the whole of India and in a newspaper published in the language of the region where the head office of the mutual fund is situated.

Further the Fund shall also disclose the half-yearly scheme portfolios on its web site at [www.pruicici.com](http://www.pruicici.com) and on AMFI web site ([www.amfiindia.com](http://www.amfiindia.com)) in the prescribed format before the expiry of one month from the close of each half-year.

The AMC can send the annual report, portfolio statement, account statements and other correspondence using e-mail as an alternate mode of communication, with the consent of the unit holders.

For and on behalf of the Board of Directors of  
**Prudential ICICI Asset Management Company Limited**

Sd/-

**Pankaj Razdan**  
Managing Director

Place : Mumbai  
Date : July 29, 2004

## OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS UNDER ALL THE SCHEMES OF PRUDENTIAL ICICI MUTUAL FUND

**Branches of Prudential ICICI Asset Management Company Ltd. located at:**

- **Ahmedabad:** 401, Sears Towers, Nr. Panchawati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 26421095/96, 26408960 / 9029
- **Bangalore:** 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 25323789, 25323675/76, 25323680
- **Baroda:** 203 Dwarkesh Complex, RC Dutt Road, Baroda 390 007. Tel: (0265) 2322283 / 84
- **Bhubaneswar:** 2nd Floor, Epari Plaza, Plot No. C-653, Unit-3, Janpath, Bhubaneswar, Orissa. Tel: (0674) 2535805, 2535806
- **Chandigarh:** SCO 137-138 1st Floor, Sector 9-C, Chandigarh 160 017. Tel: (0172) 2745302/3/2746195
- **Chennai:** No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600018. Tel: (044) 2433 8228/9
- **Coimbatore:** Old No:58, New No.126, 1st floor, TV Swamy Road (West), R.S. Puram, Coimbatore 641 002. Tel: (0422) 2543380/2543382/2543384
- **Durgapur:** Lokenath Mansions, Sahid Khudiram Sarani, City Centre, Durgapur 713 216
- **Goa:** Shop No. 7, Ground Floor, Kamat Chambers, Opp. Hotel Neptune, Menezes Braganza Road, Panjim 403 001. Tel: (0832) 2424520/11
- **Guwahati:** Jadavbora Complex, M. Dewan Path, Ullubari, Guwahati 781007. Mobile: 09864025593
- **Hyderabad:** L.B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500082. Tel: (040) 55510099/100
- **Indore:** 213-A City Center, 570 M.G. Road, Indore-452 001. Tel: (0731) 5043003 / 5043004
- **Jaipur:** 305, 3rd floor Ganpati Plaza, M.I. Road, Jaipur 302 001. Tel: (0141) 2388724, 2362257, 5106161
- **Kanpur:** 516-518, Krishna Tower, 15/63 Civil Lines, Opp. U.P. Stock Exchange, Kanpur-208001. Tel: (0512) 2303505/2303520/2303523
- **Kochi:** No. 6, 3rd floor, Emgee Square, M.G. Road, Kochi 682 035. Tel: (0484) 2353 199/2371 809 & 3097 458
- **Kolkata:** 124, Lords, 1st Floor, 7/1 Lord Sinha Road, Kolkata 700 071. Tel: (033) 2282 4077/82
- **Lucknow:** Office No.6, Ground Floor, Saran Chambers-I, 5 Park Road, Lucknow 226 001. Tel: (0522) 237923/717/711
- **Ludhiana:** SCO 147, 4th Floor, Feroze Gandhi Market, Ludhiana 141 001. Tel: (0161) 2413101/2/4
- **Mangalore:** 1st Floor, S. L. Chambers, Near Bunt's Hostel Road, Karangalpady, Mangalore 575003. Tel: (0824) 2492179, 2491666
- **Mumbai:** 101, Deccan House, Off Turner Road, Behind Copper Chimney, Near Bandra Station, Bandra (W), Mumbai-400 050. Tel: (022) 26404065/66
- **Mumbai:** Construction House, Ground Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai-400 001. Tel: (022) 22679676/22697989
- **New Delhi:** 206, Ashoka Estate, 2nd floor, 24, Barakhamba Road, New Delhi 110 001. Tel: (011) 23752515/16/17/18
- **Patna:** 306, Ashiana Harnivas, Dak Bungalow Road, Patna 800 001. Tel: (0612) 2230 483, 2213632, 2204164
- **Pune:** 1184/4, 3& 4 Ground Floor, Gokul Nagar, Dyaneshwar Paduka Chowk, Fergusson college Road, Pune 411005. Tel: (020) 24028844

- **Rajkot:** 103, Star Plaza, Phul Chaab Chowk, Rajkot 360 001. Tel: (0281) 2294299
- **Ranchi:** C/o. Bytes Care, I / 103, Sainik Market, Main Road, Ranchi-834 001. Mobile: 09835039770
- **Surat:** 419, Lalbhai Contractor Complex, Nanpura, Surat 395001, Gujarat. Tel. (0261) 2460362, 9824272250
- **Thiruvananthapuram:** Room No 304, 3rd Floor Megabyte Business Center, Pulimmodu, Thiruvananthapuram. Tel: 9847042200
- **Vijayawada:** 40-1-52/5, Ground Floor, Sai Nag Complex, Near Benz Circle, M.G.Road, Vijayawada 520 010. Tel: (0866) 5518882, 5516662, 9848050868
- **Visakhapatnam:** G-8, Rams Plaza, Diamond Park Lane, Dwarkanagar, Visakhapatnam 530 016. Tel: (0891) 5566 333, 5566 318, 2762 660, 9848194249

**Branches of Computer Age Management Services Pvt. Ltd. (CAMS) located at:**

- **Allahabad:** CAMS Transaction Point, 1st Floor, Chandra Shekhar Azad Complex (Near Indira Bhawan), 5, S.P. Marg, Civil Lines, Allahabad 211 001. Tel: 0532-260 1602
- **Amritsar:** CAMS Transaction Point, 378-Majithia Complex, 1st Floor, M. M. Malviya Road, Amritsar 143 001. Tel: 0183-221 1194
- **Bhopal:** CAMS Transaction Point, C-12, 1st Floor, Above Life Line Hospital, Zone-I, M.P.Nagar, Bhopal 462011 (M.P.). Tel: 0755-528 5266
- **Dehradun:** CAMS Transaction Point, 81, Chakrata Road, Dehradun 248 001. Tel: 0135-271 3233
- **Hubli:** CAMS Transaction Point, B -1, Laxmi Complex, Club Road, Hubli 580 029. Tel: 0836-2254568 / 2351533, Fax No: 0836-2351756
- **Jalandhar:** CAMS Transaction Point, 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar 144 001. Tel: 0181-2456336
- **Jamshedpur:** CAMS Transaction Point, Panch Bhawan, 'R' Road, Bistupur, Gr. Floor, (Near Rajasthan Bhawan), Jamshedpur 831 001. Tel: 0657-310 5930
- **Madurai:** CAMS Transaction Point, No.56, Naicker New Street, Madurai 625 001. Tel: 0452-2622 682
- **Mysore:** CAMS Transaction Point, No.3, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore 570 009. Tel: 0821-309 1244 / 234 2182
- **Nagpur:** CAMS Investor Service Centre, 145 Lendra Park, Behind Shabari, New Ramdaspath, Nagpur 440 010. Phone: (0712) 253 2447, 253 7321
- **Nasik:** CAMS Transaction Point, Rahakar Chambers, 2nd floor, 431 Vakil Wadi, Ashok Stambh, Nasik 422 001. Tel: 0253-257 7449
- **Raipur:** CAMS Transaction Point, C-23, Sector 1, Devendra Nagar, Raipur 492004. Tel: 0771-309 0830
- **Trichur:** CAMS Transaction Point, VIII/350/15, O K John Memorial Building, Ekkanda Warriar Road, Trichur 686 001. Tel: 0487-242 0646
- **Varanasi:** CAMS Transaction Point, C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi 221 002. Tel: 0542-220 8546 / 311 3810.

## INSTRUCTIONS

### I. GENERAL INSTRUCTIONS

1. The application form is for Resident Investors and NRIs/PIOs/FIIs and should be completed in English in **BLOCK** Letters.
2. The signature(s) should be in English or in any of the Indian languages specified in the eighth schedule of the constitution of India. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardians. In case of HUF, the Karta should sign on behalf of the HUF.
3. The application form number, the scheme name and the name of the applicant should be mentioned on the reverse of the instrument that accompanies the application.
4. The Application completed in all respects along with the cheque / demand draft must be submitted to the nearest Prudential ICICI Customer Service Centre. Applications incomplete in any respect or not accompanied by a cheque or demand draft for the amount payable are liable to be rejected and the money paid will be refunded without interest.
5. No receipt will be issued for the application money. The Prudential ICICI Customer Service Centre will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application.

### II. UNITHOLDERS INFORMATION

1. **Minimum application amount is as under:**  
**Option A:** Rs.10,000/- and in multiples of Re.1 thereafter.  
**Option B:** Rs.10,00,000/- and in multiples of Re.1 thereafter.  
**Option C:** Rs.5,00,00,000/- and in multiples of Re.1 thereafter.  
 The **default option** under the Plan (in case the investor fails to mention the same) shall be **Option A**.
2. Investors should indicate their preference of **Cumulative** or **Dividend Reinvestment Options** on the application forms. If no indication is given on the application form the investment will be deemed to be for the **Cumulative** Option.
3. Name and address must be given in full (P.O. Box Address is not sufficient). In case of NRI/PIO/FII investors an overseas address must be provided.
4. Name of guardian must be mentioned if the investments are being made on behalf of a minor. Date of Birth is mandatory in case of minor.
5. In case of an application under Power of Attorney or by a limited company, body corporate, registered society, trust or partnership, etc. the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with the Memorandum and Articles of Association / bye-laws must be lodged along with the application form.
6. If the application is for Rs. 50,000 or more, then the **PAN/GIR Number** and IT Circle/Ward/District (if available) of the all applicants should be mentioned. In absence of this information, the application will be liable to be rejected.
7. Applicants should indicate their category by ticking the appropriate box. Applications without a tick in the 'Category' box will be considered as investment by "Others".
8. Applicants can specify the 'mode of holding' in the Application Form as "Jointly" or "Anyone or Survivor". In the case of holding specified as "Jointly", redemption and all other requests to monetary transactions would have to be signed by all joint holders. However, in cases of holding specified as "Anyone or Survivor", any one of the unit holders will have the power to make the redemption requests, without it being necessary for all the Unitholders to sign. In the event an account has more than one registered owner, and the mode of holding is not specified in the application form, the default option for mode of holding would be considered to be "Anyone or Survivor". However, in all cases, the proceeds of the redemption will be paid to the first-named holder.

### III. BANK DETAILS

The first Unitholder should provide the name of the bank branch, complete address of the branch, account type and account number, which is mandatory as per Securities Exchange Board of India circular I/AMRP/MF/CIR/07/826/98 dated April 15, 1998. Applications without this information will be deemed to be incomplete.

### IV. MODE OF PAYMENT

1. The cheque/demand draft should be crossed "**Account Payee Only**" and drawn in favour of "**Prudential ICICI Floating Rate Plan**". The Cheque/Demand Draft should be payable at the Customer Service Centre where the application is lodged.  
 The cheque / demand draft should be drawn on any bank which is situated at and is a member / sub-member of the Bankers' Clearing House. Cheques / demand drafts drawn on a bank not participating in the Clearing House will not be accepted.
2. Payments by Stockinvests and cash will not be accepted.
3. Investors residing in centres, where the **Prudential ICICI Customer Service Centres** are not located, are requested to make payment by demand drafts payable at the centre where the application is to be lodged. DD charges will not be borne by the Fund. Outstation cheques will not be accepted.

### V. NRI INVESTORS

1. **Repatriation basis:**  
 Payments by NRIs/ FIIs / persons of Indian origin residing abroad, may be made by way of Indian Rupee drafts purchased abroad or out of funds held in NRE/FCNR Account or by way of cheques drawn on Non-Resident (External) NRE Accounts payable at par and payable at the cities where the Customer Service Centres are located.  
 In case of Indian Rupee drafts purchased or subscription through NRE/ FCNR Account, an account debit certificate from the bank issuing the draft confirming the debit should also be enclosed.
2. **Non Repatriation basis**  
 NRIs/Persons of Indian origin investing on a non-repatriable basis may do so by issuing cheques/demand drafts drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Customer Service Centres are located.

### VI. NOMINATION

1. The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form. Space is provided as a specimen, if there are more joint holders more sheets can be added for signatures of holders of units and witnesses.
2. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
3. The Nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the transfer of units.
5. Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
7. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee."

### VII. DIRECT CREDIT OF REDEMPTION

The Mutual Fund has an arrangement with selected banks to enable direct credit of redemption proceeds into the bank account of the investors who have an account with any one of the designated banks. The unitholders wishing to opt for this facility should select the mode of payment as "Direct Credit" and bank in **Step 3** and provide complete bank account details in **Step 5**.

List of banks is subject to change from time to time and the Mutual Fund reserves the right to issue a cheque/draft in spite of an investor opting for a Direct Credit mode.

Investors not opting for this facility will receive their redemption payments by way of Cheque/Draft payable at par at the nearest Prudential ICICI Customer Service Centre.

### VIII. E-MAIL COMMUNICATION

Delivering service through web/e-mail helps the Fund to reduce expenses in the Fund and is a more efficient delivery channel. Currently, we provide based on your choice, most of the service deliverable through e-mails. In case of a large document, a suitable link would be provided and investor can download, save and print these documents. However, investor always has a right to demand a physical copy of any or all the service deliverable and Fund would arrange to send the same to the investor.



Making your money work as hard as you do

Broker Code

Sub-Broker Code

Date & Time of Receipt

Serial Number

Application Form for Resident Indians and NRIs/PIOs/FIIs

Application No.

PRUDENTIAL ICICI FLOATING RATE PLAN

(Application to be filled in BLOCK LETTERS in ENGLISH only. Please read the instruction carefully before you fill in the form)

FOR EXISTING UNITHOLDERS

- 1. Are you making a purchase into an existing folio (Please check) Yes No Folio No.
2. I/We authorise Prudential ICICI to consolidate my/our investments in the Fund under various folios (Please check) Yes No

ABOUT YOU

Name of First Applicant, Date of Birth, Name of Guardian, Designation of the Contact Person, Address, State, City, PIN Code, Occupation, Communication, Tel. (Res.), Tel. (Off.), Fax No., E-Mail

Name of Second Applicant, Status, Name of Third Applicant

PAN/GIR No. & Circle/Ward/District, 1st Applicant, 2nd Applicant, 3rd Applicant

DIRECT CREDIT OF DIVIDEND/REDEMPTION (Optional)

If you have an account in any of the following banks you can opt for direct credit of dividend/redemption proceeds to your bank account. I authorise Prudential ICICI to credit my dividend/redemption amount to my account maintained with the following bank (Please check):

E-MAIL COMMUNICATION - I/We wish to receive the following via e-mail instead of physical document: Account Statement, Quarterly Review & Annual Report, Communication on Change of Address, Bank, etc.

BANK ACCOUNT DETAILS (Mandatory) Please provide the following details relating to the Sole/First Holder. (Refer instruction No.III)

Bank Particulars (Name of the Bank), Branch Address, City, Account Number, Account Type (Current, Savings, NRO, NRE)

PRUDENTIAL ICICI FLOATING RATE PLAN

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Application No.

Received from: Address

Signature, Stamp & Date

Application for Units of PRUDENTIAL ICICI FLOATING RATE PLAN PLAN-A PLAN-B PLAN-C Cumulative Dividend Reinvestment

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## INVESTMENT DETAILS UNDER PRUDENTIAL ICICI FLOATING RATE PLAN

PLANS & OPTIONS [Please tick (✓) the appropriate boxes]			
<input type="checkbox"/> PLAN-A	<input type="checkbox"/> Cumulative Option <input type="checkbox"/> Dividend Reinvestment Option	Minimum Application Amount is Rs. 10,000 (plus in multiples of Re.1)	
<input type="checkbox"/> PLAN-B	<input type="checkbox"/> Cumulative Option <input type="checkbox"/> Dividend Reinvestment Option	Minimum Application Amount is Rs. 10,00,000 (plus in multiples of Re.1)	
<input type="checkbox"/> PLAN-C	<input type="checkbox"/> Cumulative Option <input type="checkbox"/> Dividend Reinvestment Option	Minimum Application Amount is Rs. 50,00,000/- (plus in multiples of Re. 1)	

Amount Invested Rs. <input style="width:100%;" type="text"/>	Cheque/DD No. <input style="width:100%;" type="text"/>	Cheque/DD Date D D M M Y Y <input style="width:100%;" type="text"/>	Account Type (For NRI Investors) <input type="checkbox"/> NRO <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> NRE
Bank Name & Branch <input style="width:100%; height: 20px;" type="text"/>			

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## NOMINATION DETAILS (Optional)

I/We hereby nominate the undermentioned Nominee to receive the amounts to my/our credit in event of my/our death. I/We also understand that all payments and settlements made to such Nominee and signature of the Nominee acknowledging receipt thereof, shall be a valid discharge by the AMC / Mutual Fund / Trustees.

Name of the Nominee		Date of Birth (If nominee is minor)
Mr. Ms. M/s. <input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	D D M M Y Y Y Y <input style="width:100%;" type="text"/>
Address of Nominee (Please provide full address) <input style="width:100%; height: 20px;" type="text"/>		
Name of the Guardian (If nominee is minor)		Relationship with minor
<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>
Address of Guardian		Signature of Guardian
<input style="width:100%; height: 20px;" type="text"/>	PIN Code <input style="width:100%;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>

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## YOUR CONFIRMATION

**The Trustee**  
**Prudential ICICI Mutual Fund,** DD MM YYYY

I/We have read and understood the offer document of Prudential ICICI Floating Rate Plan. I/We apply for the units of the scheme and I/we agree to abide by the terms, conditions, rules and regulations of the scheme. I/We confirm to have understood the terms & conditions. Its investment objectives, investment pattern, fundamental objectives and risk factors applicable to the respective Fund(s). I/We agree to abide by the terms, conditions, rules and regulations of the Plan(s). I/We have understood the details of the scheme and I/we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment.

SIGNATURE(S)

<b>First Applicant</b>	<input style="width:100%; height: 40px;" type="text"/>
<b>Second Applicant</b>	<input style="width:100%; height: 40px;" type="text"/>
<b>Third Applicant</b>	<input style="width:100%; height: 40px;" type="text"/>

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## REGISTRAR

### Computer Age Management Services Pvt. Ltd.

Floor IV, Tower 1, Rayala Towers, 158, Anna Salai, Chennai 600 002, Ph: (Direct) (044) 52141225, Extns : 28559676 / 677 / 678 / 802 / 804 / 826

## PRUDENTIAL ICICI FLOATING RATE PLAN- ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Investment Plan	Cheque/DD No.	Dated	Amount (Rs.)	Drawn on (Name of Bank & Branch)
<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>
<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>	<input style="width:100%; height: 40px;" type="text"/>