

Launch of 15 Months Fund under the Magnum Debt Fund Series

Notice is hereby given for the launch of the 15-Months Fund under the Magnum Debt Fund Series. The Initial Public Offer (IPO) would be open from the opening of banking hours on the 10th January 2005 to the close of banking hours on the 19th January 2005. The Fund would invest its monies in a portfolio of AAA/AA+ rated debt instruments Government Securities and Money Market instruments at the same time seeking to match the residual maturity of the securities with the portfolio maturity of the Fund. The minimum investment in the 15-Months Fund would be Rs. 10000 and in multiples of Rs. 1000. The 15-Months Fund would have the following investment options – Growth and Dividend. The Dividend option would provide the facility of payout/reinvestment of dividend. An exit load of 0.75% would be charged for exit on any day except the specified redemption date. For more information on the same, you are requested to get in touch with our nearest SBI MF Investor Service Centre/Investor Service Desk.

Mumbai

7th January 2005

Sd/
Managing Director
SBI Funds Management Pvt. Ltd.

Risk Factors: Mutual Fund investments are subject to market risk. Please study the Addendum of the Plan and the Offer Document of the scheme carefully in its entirety before investing. In case a single investor contributes more than 25% of the total mobilization in each Plan and if subscriptions are received from less than 20 investors in each Plan, the Plan would be compulsorily wound up without any allotment being made to the investors in line with SEBI (Mutual Funds) Regulations, 1996.